

Lifecycle Costing

Lifecycle costing covers part or all of the following product or service costs::

a) costs produced by the Organisation or other users, such as:

- purchase costs
- usage costs e.g. energy consumption, other resources;
- maintenance costs;
- end of life costs, such as collection and recycling costs; and

(b) product or service life cycle environmental costs To include such values you must be able to calculate and confirm them. This may include the cost of greenhouse gas emissions, other pollutant emissions, other climate change avoidance costs.